

March 24, 2017

CSE: RIW

NR 17-02

RIWI Corp. Closes \$1.6 Million Private Placement

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

Toronto, ON – RIWI Corp. (CSE: RIW) (the “Company” or “RIWI”) is pleased to announce the closing of its non-brokered private placement of 656,571 units of the Company (“Units”) at a price of CDN\$2.45 per Unit (the “Offering”). Each Unit will consist of one common share of the Company and one common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase, for a period of 18 months from the date of issue, one common share of the Company at an exercise price of CDN\$3.50 per share. The Offering was originally announced on March 13, 2017. The gross proceeds from the sale of the offered Units will be CDN\$1,608,600, and these proceeds will be used primarily to service existing and anticipated contracts and to invest in growing sales and business development needs.

About RIWI

RIWI is a global survey technology company using its proprietary, patented methods to capture a stream of privacy-compliant opinion data in any region of the world. RIWI data and dashboards help global corporations and government agencies predict, monitor and adapt to changing citizen needs, behaviours and attitudes in all countries. For more information, please visit: <https://riwi.com/>.

RIWI CORP.

Signed: “Neil Seeman”

Neil Seeman, CEO

Neil Seeman: 1 416 205 9984 Ext. 235 | neil@riwi.com

Leah Moncada: 1 416 205 9984 Ext. 282 | leah@riwi.com

CAUTION REGARDING FORWARD LOOKING INFORMATION:

Information and statements contained in this news release that are not historical facts are “forward-looking information” within the meaning of Canadian securities legislation that involves risks and uncertainties. Forward-looking information included herein is made as of the date of this news release and RIWI does not intend, and does not assume any obligation, to update forward-looking information unless required by applicable securities laws. Forward-looking information relates to future events or future performance and reflects management of the Company’s expectations or beliefs regarding future events. In certain cases, forward-looking information can be identified by the use of words such as “intends”, “expected”, “will” or variations of those words. This forward-looking information is based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information. Such factors and assumptions include, but are not limited to general market conditions being conducive to the Offering and RIWI’s most significant requirement for financing being to service existing and anticipated contracts and to invest in growing sales and business development needs.

By its very nature, forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by forward-looking information. Such factors include, but are not limited to, general business, economic and competitive uncertainties; regulatory risks; risks inherent in technology operations; and other risks of the technology industry. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated by such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information.